

CITY OF NORTH MIAMI, FLORIDA

SCHEDULE C-3

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL - BUDGETARY BASIS

FISCAL YEAR ENDED SEPTEMBER 30, 1999

	1992 General Obligation Improvement Bonds			Pension Obligation Bonds		
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$1,384,186	\$1,393,137	\$ 8,951	\$ -	\$ -	\$ -
Other (including interest)	-	-	-	-	179	179
Total revenues	<u>1,384,186</u>	<u>1,393,137</u>	<u>8,951</u>	<u>-</u>	<u>179</u>	<u>179</u>
Expenditures:						
Principal retirement	1,055,000	1,055,000	-	-	-	-
Interest and fiscal charges	<u>327,070</u>	<u>326,870</u>	<u>200</u>	<u>860,075</u>	<u>860,075</u>	<u>-</u>
Total expenditures	<u>1,382,070</u>	<u>1,381,870</u>	<u>200</u>	<u>860,075</u>	<u>860,075</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>2,116</u>	<u>11,267</u>	<u>9,151</u>	<u>(860,075)</u>	<u>(859,896)</u>	<u>179</u>
Other financing sources:						
Operating transfers in	-	-	-	<u>860,075</u>	<u>841,445</u>	<u>(18,630)</u>
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>860,075</u>	<u>841,445</u>	<u>(18,630)</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ 2,116</u>	<u>\$ 11,267</u>	<u>\$ 9,151</u>	<u>\$ -</u>	<u>\$(18,451)</u>	<u>\$ (18,451)</u>
Appropriated beginning fund balance	<u>\$ (2,116)</u>			<u>\$ -</u>		

(Continued)

CITY OF NORTH MIAMI, FLORIDA

SCHEDULE C-3

(Continued)

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL-BUDGETARY BASIS

FISCAL YEAR ENDED SEPTEMBER 30, 1999

	1996 Capital Improvement Revenue Bonds			Total		
			Variance Favorable			Variance Favorable
	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$1,384,186	\$1,393,137	\$ 8,951
Other (including interest)	-	-	-	-	179	179
Total revenues	-	-	-	1,384,186	1,393,316	9,130
Expenditures:						
Principal retirement	885,501	885,501	-	1,940,501	1,940,501	-
Interest and fiscal charges	114,499	113,540	959	1,301,644	1,300,485	1,159
Total expenditures	1,000,000	999,041	959	3,242,145	3,240,986	1,159
Excess (deficiency) of revenues over expenditures	(1,000,000)	(999,041)	959	(1,857,959)	(1,847,670)	10,289
Other financing sources:						
Operating transfers in	1,000,000	999,041	(959)	1,860,075	1,840,486	(19,589)
Total other financing sources	1,000,000	999,041	(959)	1,860,075	1,840,486	(19,589)
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	\$ -	\$ -	\$ 2,116	\$ (7,184)	\$ (9,300)
Appropriated beginning fund balance	\$ -					